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## FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 3.8.2010

Wall Street Journal: "Battle Inside Fed Rages Over Bank Regulation ... The worst of the banking crisis may be long over, but the political contest over the Federal Reserve is entering a crucial phase in which its personality and role will almost certainly be redefined."

Wall Street Journal: "AIG, MetLife Reach Deal for Alico ... American International Group Inc. and MetLife Inc. agreed to a widely anticipated \$15.5 billion deal for AIG's second-largest foreign life-insurance business."

Wall Street Journal: "Christina Romer to Remain at White House, Not Joining Fed ... Christina Romer, one of U.S. President Barack Obama's top economic advisers, Friday said she won't be taking up a job at the Federal Reserve and will be staying on at the White House."

Wall Street Journal: "Frank Suggests He 'Might' Kill Financial Overhaul if It's Too Watered Down ... House Financial Services Committee Chairman Barney Frank (D., Mass.) suggested on Friday he might kill the financial regulatory overhaul moving through Congress if efforts to create new consumer financial protection powers aren't tough enough on Bloomberg Television's "Political Capital With Al Hunt.""

Wall Street Journal: "Dodd Aiming for Balance Between Consumer Protection, Safety and Soundness ... Senate Banking Committee Chairman Christopher Dodd (D., Conn.) went to the Senate floor Friday to try and give a status report on the bill he's working on to overhaul financial market rules."

Wall Street Journal: "AIG, From Shanghai to Bailout ... For a case study in the volatile life cycle of information-based companies, the news last week of a planned sale of insurance operations in Asia may not sound as compelling as forecasting the next revenue stream from Facebook or divulging the technical specs of the iPad."

Wall Street Journal: "With bank credit frozen, small U.S. businesses starting to turn to microlenders ... Ryan Fochler's life changed six years ago when he left his job in the computer industry to buy an Arlington County-based dog-walking business with \$50,000 in personal savings and a home-equity line of credit."

Wall Street Journal: "Financial reform bill likely to lose measure to protect Main Street investors ... When financial reform legislation finally lands on the Senate floor, a provision that advocates call the single most important item for Main Street investors will probably have been banished from the ponderous bill."

NY Times: "Juggling Act for Obama in Filling Fed Board Openings ... To fill three seats on the Federal Reserve's board of governors, the Obama administration is balancing seemingly contrary needs.'

NY Times: "An Irish Mirror ... Everyone has a theory about the financial crisis. These theories range from the absurd to the plausible - from claims that liberal Democrats somehow forced banks to lend to the undeserving poor (even though Republicans controlled Congress) to the belief that exotic financial instruments fostered confusion and fraud. But what do we really know?"

USA Today: "Month 2: For business owners, finances are front and center ...Financial stress for small business owners abounds: mental exhaustion that comes when completing a lengthy bank loan application; uncertainty that arises when discussing outside investors; and anxiety that goes hand-in-hand with asking a friend and business partner to pony up

more dough to get the business started."